

**Owners Corporation Network ACT Financial Statement
for the financial year 1 January 2016 to 31 December 2016**

	Receipts	Payments	Surplus/Deficit
OPENING BALANCE			\$9,376.15
MEMBERSHIP FEES			
Corporate Membership	\$7,371.45		\$7,371.45
Repayment of overpaid Corporate Membership		\$14.45	-\$14.45
Part payment as result of deduction of Withholding Tax	\$78.54		\$78.54
Individual Membership	\$880.00		\$880.00
2017 Individual Membership	\$20.00		\$20.00
Donation of double payment	\$20.00		\$20.00
Total Membership Revenue			<u>\$8,355.54</u>
INTEREST			
Interest	\$100.39		\$100.39
Withholding Tax Refund	\$5.00		\$5.00
Total Interest Revenue			<u>\$105.39</u>
ANNUAL GENERAL MEETING			
Federal Golf Club Hire and Refreshments		\$700.00	-\$700.00
Audio and recording		\$1,495.00	-\$1,495.00
Hire of MC		\$220.00	-\$220.00
Advertising		\$1,060.61	-\$1,060.61
Copying costs		\$75.00	-\$75.00
Cash Float	\$300.00	\$300.00	\$0.00
Total AGM Costs			<u>-\$3,550.61</u>
BUILDING DEFECTS FORUM			
Canberra Times Adverts		\$1,101.04	-\$1,101.04
Video Recording		\$990.00	-\$990.00
Total Cost			<u>-\$2,091.04</u>
Total Receipts and Payments	<u>\$8,775.38</u>	<u>\$5,956.10</u>	<u>\$2,819.28</u>
CLOSING BALANCE			\$12,195.43